

**Exam. Code : 217604**

**Subject Code : 5295**

**M.Com. 4<sup>th</sup> Semester**

**CORPORATE TAX LAW AND PLANNING**

**Group—A**

**Paper : MC-413**

**Time Allowed—Two Hours] [Maximum Marks—100**

**Note :—Attempt any FOUR questions. All questions carry equal marks.**

1. Write notes on tax planning through :
  - (a) Shutdown or continue decisions
  - (b) Make or Buy decisions.
2. "Tax planning could be done through appropriate mix of equity and debt in the capital structure of a business organization". Explain.
3. Distinguish between Tax Planning, Tax Avoidance and Tax Evasion. Also, explain these from morality and legal point of view.
4. In the light of provisions of Income Tax Act, 1961, discuss the tax incentives available to exporters for setting up an industrial undertaking in special economic zones.

5. "The form of an organization of a business is helpful in tax-planning". Explain.
6. Discuss, how the decisions regarding choice of business location has tax implications.
7. Explain the deductions allowed as per the Income Tax Act, 2013 in computing the total income of a company assessee.
8. Discuss the taxability of dividend from the company and the investor point of view.